

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

APPLICATION OF CONTEL OF KENTUCKY,)	
INC. FOR APPROVAL TO BORROW)	
\$7,717,500 FROM THE RURAL)	CASE NO. 93-050
TELEPHONE BANK)	

O R D E R

On February 11, 1993, Contel of Kentucky, Inc. ("Contel") filed its application for authority to borrow \$7,717,500 from the Rural Telephone Bank for the purpose of upgrading and improving certain of its telephone facilities.

The Rural Telephone Bank is an agency of the United States government. Pursuant to KRS 278.300(10) issuances of securities or evidences of indebtedness subject to the supervision or control of the federal government or any agency thereof, are exempt from the Commission's jurisdiction. Hence, the Commission finds that the application should be dismissed.

IT IS THEREFORE ORDERED that this case be and it hereby is dismissed.

Done at Frankfort, Kentucky, this 29th day of March, 1993.

PUBLIC SERVICE COMMISSION


Chairman


Vice Chairman


Commissioner

ATTEST:


Executive Director